

Failed: What the "Experts" Got Wrong about the Global Economy

By Mark Weisbrot

Download now

Read Online →

Failed: What the "Experts" Got Wrong about the Global Economy By Mark Weisbrot

Why has the Eurozone ended up with an unemployment rate more than twice that of the United States more than six years after the collapse of Lehman Brothers? Why did the vast majority of low- and middle-income countries suffer a prolonged economic slowdown in the last two decades of the 20th century? What was the role of the International Monetary Fund in these economic failures? Why was Latin America able to achieve substantial poverty reduction in the 21st century after more than two decades without any progress?

Failed analyzes these questions, explaining why these important economic developments of recent years have been widely misunderstood and in some cases almost completely ignored. First, in the Eurozone, Mark Weisbrot argues that the European authorities' political agenda, which included shrinking the welfare state, reducing health care, pension, and other social spending, and reducing the bargaining power of labor played a very important role in prolonging the Eurozone's financial crisis and pushing it into years of recession and mass unemployment. This conclusion is based not only on public statements of European officials, but also on thousands of pages of documentation from consultations between the IMF and European governments after 2008.

The second central theme of *Failed* is that there are always practical alternatives to prolonged economic failure. Drawing on the history of other financial crises, recessions, and recoveries, Weisbrot argues that regardless of initial conditions, there have been and remain economically feasible choices for governments of the Eurozone to greatly reduce unemployment-including the hardest hit, crisis-ridden country of Greece.

The long-term economic failure of developing countries, its social consequences, as well as the subsequent recovery in the first decade of the 21st century, constitute the third part of the book's narrative, one that has previously gotten too little attention. We see why the International Monetary Fund has lost influence in middle income countries. *Failed* also examines the economic causes and consequences of Latin America's "second independence" and rebound in the twenty-first century, as well as the challenges that lie ahead.

 [Download Failed: What the "Experts" Got Wrong about the Glo ...pdf](#)

 [Read Online Failed: What the "Experts" Got Wrong about the G ...pdf](#)

Failed: What the "Experts" Got Wrong about the Global Economy

By Mark Weisbrot

Failed: What the "Experts" Got Wrong about the Global Economy By Mark Weisbrot

Why has the Eurozone ended up with an unemployment rate more than twice that of the United States more than six years after the collapse of Lehman Brothers? Why did the vast majority of low- and middle-income countries suffer a prolonged economic slowdown in the last two decades of the 20th century? What was the role of the International Monetary Fund in these economic failures? Why was Latin America able to achieve substantial poverty reduction in the 21st century after more than two decades without any progress?

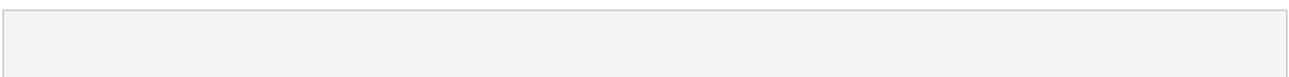
Failed analyzes these questions, explaining why these important economic developments of recent years have been widely misunderstood and in some cases almost completely ignored. First, in the Eurozone, Mark Weisbrot argues that the European authorities' political agenda, which included shrinking the welfare state, reducing health care, pension, and other social spending, and reducing the bargaining power of labor played a very important role in prolonging the Eurozone's financial crisis and pushing it into years of recession and mass unemployment. This conclusion is based not only on public statements of European officials, but also on thousands of pages of documentation from consultations between the IMF and European governments after 2008.

The second central theme of *Failed* is that there are always practical alternatives to prolonged economic failure. Drawing on the history of other financial crises, recessions, and recoveries, Weisbrot argues that regardless of initial conditions, there have been and remain economically feasible choices for governments of the Eurozone to greatly reduce unemployment—including the hardest hit, crisis-ridden country of Greece.

The long-term economic failure of developing countries, its social consequences, as well as the subsequent recovery in the first decade of the 21st century, constitute the third part of the book's narrative, one that has previously gotten too little attention. We see why the International Monetary Fund has lost influence in middle income countries. *Failed* also examines the economic causes and consequences of Latin America's "second independence" and rebound in the twenty-first century, as well as the challenges that lie ahead.

Failed: What the "Experts" Got Wrong about the Global Economy By Mark Weisbrot Bibliography

- Sales Rank: #971616 in Books
- Published on: 2015-10-01
- Original language: English
- Number of items: 1
- Dimensions: 5.80" h x 1.20" w x 8.40" l, 1.00 pounds
- Binding: Hardcover
- 312 pages



 [Download Failed: What the "Experts" Got Wrong about the Glo ...pdf](#)

 [Read Online Failed: What the "Experts" Got Wrong about the G ...pdf](#)

Download and Read Free Online Failed: What the "Experts" Got Wrong about the Global Economy By Mark Weisbrot

Editorial Review

Users Review

From reader reviews:

Kirsten Muncy:

The book Failed: What the "Experts" Got Wrong about the Global Economy gives you the sense of being enjoy for your spare time. You need to use to make your capable much more increase. Book can to be your best friend when you getting strain or having big problem along with your subject. If you can make reading through a book Failed: What the "Experts" Got Wrong about the Global Economy for being your habit, you can get considerably more advantages, like add your capable, increase your knowledge about several or all subjects. It is possible to know everything if you like wide open and read a guide Failed: What the "Experts" Got Wrong about the Global Economy. Kinds of book are several. It means that, science book or encyclopedia or others. So , how do you think about this publication?

Krystal Wilson:

Here thing why this specific Failed: What the "Experts" Got Wrong about the Global Economy are different and dependable to be yours. First of all studying a book is good but it really depends in the content of computer which is the content is as delightful as food or not. Failed: What the "Experts" Got Wrong about the Global Economy giving you information deeper and in different ways, you can find any book out there but there is no e-book that similar with Failed: What the "Experts" Got Wrong about the Global Economy. It gives you thrill looking at journey, its open up your own eyes about the thing that happened in the world which is probably can be happened around you. You can actually bring everywhere like in playground, café, or even in your approach home by train. Should you be having difficulties in bringing the branded book maybe the form of Failed: What the "Experts" Got Wrong about the Global Economy in e-book can be your alternate.

Nicolas Dandrea:

Reading a reserve tends to be new life style with this era globalization. With studying you can get a lot of information which will give you benefit in your life. Along with book everyone in this world may share their idea. Textbooks can also inspire a lot of people. Many author can inspire all their reader with their story or their experience. Not only the storyline that share in the guides. But also they write about the information about something that you need case in point. How to get the good score toefl, or how to teach your sons or daughters, there are many kinds of book which exist now. The authors in this world always try to improve their proficiency in writing, they also doing some exploration before they write on their book. One of them is this Failed: What the "Experts" Got Wrong about the Global Economy.

Tammy Carver:

What is your hobby? Have you heard that question when you got learners? We believe that that question was given by teacher to the students. Many kinds of hobby, All people has different hobby. And also you know that little person similar to reading or as studying become their hobby. You should know that reading is very important and book as to be the factor. Book is important thing to incorporate you knowledge, except your own teacher or lecturer. You get good news or update with regards to something by book. A substantial number of sorts of books that can you choose to use be your object. One of them is actually Failed: What the "Experts" Got Wrong about the Global Economy.

Download and Read Online Failed: What the "Experts" Got Wrong about the Global Economy By Mark Weisbrot #G276LMH1DT5

Read Failed: What the "Experts" Got Wrong about the Global Economy By Mark Weisbrot for online ebook

Failed: What the "Experts" Got Wrong about the Global Economy By Mark Weisbrot Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Failed: What the "Experts" Got Wrong about the Global Economy By Mark Weisbrot books to read online.

Online Failed: What the "Experts" Got Wrong about the Global Economy By Mark Weisbrot ebook PDF download

Failed: What the "Experts" Got Wrong about the Global Economy By Mark Weisbrot Doc

Failed: What the "Experts" Got Wrong about the Global Economy By Mark Weisbrot Mobipocket

Failed: What the "Experts" Got Wrong about the Global Economy By Mark Weisbrot EPub