



# Singapore's Real Estate: 50 Years of Transformation (World Scientific Series on Singapore's 50 Years of Nation-Building)

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Singapore's Real Estate: 50 Years of Transformation documents the transformation and development of the real estate market in Singapore over the past 50 years. This volume is organised around two major themes, and covers issues from the "bricks and mortar" to the capital markets; and from local to international real estate markets. The themes aptly describe how real estate has played an important role in the economic development and growth of Singapore from a third world to a first world country. Written by well-renowned experts with deep academic and practical knowledge of the progress of real estate in Singapore, this book highlights the uniqueness of real estate markets and institutions in Singapore, which have constantly been replicated and adopted in other markets.

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**Singapore's Real Estate: 50 Years of Transformation (World Scientific Series on Singapore's 50 Years of Nation-Building) From World Scientific Publishing Co Bibliography**

- Rank: #4513218 in Books
- Published on: 2016-04-26
- Released on: 2016-02-25
- Original language: English
- Number of items: 1
- Dimensions: 9.75" h x .71" w x 6.50" l, .0 pounds
- Binding: Paperback
- 200 pages

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## **Editorial Review**

### From the Inside Flap

50 Years of Real Estate in Singapore documents the transformation and development of the real estate market in Singapore over the past 50 years. This volume is organised around two major themes, and covers issues from the "bricks and mortar" to the capital markets; and from local to international real estate markets. The themes aptly describe how real estate has played an important role in the economic development and growth of Singapore from a third world to a first world country. Written by well-renowned experts with deep academic and practical knowledge of the progress of real estate in Singapore, this book highlights the uniqueness of real estate markets and institutions in Singapore, which have constantly been replicated and adopted in other markets.

### About the Author

**Seek Ngee Huat** is Chairman of the Institute of Real Estate at the National University of Singapore, where he is also an Adjunct Professor of Real Estate. He is also Chairman of Global Logistic Properties Ltd., a Board Director of Brookfield Asset Management Inc., Canada and Chongbang Holdings (International) Ltd., and a Senior Advisor to Frasers Centrepoint Ltd.

Seek Ngee Huat retired in 2011 as President of GIC Real Estate Pte Ltd after 15 years of service. He continued to serve for two more years as Advisor to the GIC Group Executive Committee and a Board Director of GIC Real Estate. Before joining GIC, he was a Senior Partner at Jones Lang Wootton in Sydney. He has served on the advisory boards of Guanghua School of Management, Peking University and Fundacao Dom Cabral, Brazil and the real estate advisory boards of Cambridge University and Harvard University. He was also a Board Director of the Pension Real Estate Association, USA.

Seek Ngee Huat was conferred the Singapore Public Administration Gold Medal, 2007 and the National University of Singapore Distinguished Alumni Service Award, 2011. He holds a BSc (Estate Management), University of Singapore; MSc (Business Administration), University of British Columbia; and a PhD (Urban Research), Australian National University.

**Sing Tien Foo** is an Associate Professor and the Deputy Head (Administration and Finance) at the Department of Real Estate. He has also served as the Deputy Director at the Institute of Real Estate Studies (IRES) at the National University of Singapore from 2011–2014. He sits on the Asian Real Estate Society (AsRES) Board (since 2000) and the Global Chinese Real Estate Congress (GCREC) Board (since 2008). He serves as a member of the panel of assessors under the Appeal Board (Land Acquisition), Ministry of Law (2010–present). He is the Co-Principal Investigator for the NUS-REDAS Real Estate Sentiment Index.

In NUS, he teaches real estate finance and investment modules at both undergraduate and post-graduate courses. His research interests include housing policies, real estate finance, and securitisation. Tien Foo obtained a PhD degree from University of Cambridge, UK in 1999 under the Cambridge Commonwealth Trust scholarship and the Overseas Research Students award. He holds a Master of Philosophy degree in Land Economy from University of Cambridge, UK and a Bachelor of Science degree with First Class Honors in Estate Management from the National University of Singapore. He graduated from Ngee Ann Polytechnic with a Diploma in Building Management (Silver Medal) in 1989.

**Yu Shi Ming** obtained his undergraduate education in Urban Valuation from the University of Auckland,

New Zealand, under the Colombo Plan Scholarship. He obtained his Master's degree and PhD from the University of Reading, UK. He joined NUS as a Senior Tutor in 1981 and since then has extensive teaching, research, and consultancy experience over the last 30 years. He has taught and published in the areas of real estate appraisal, housing, and urban and facilities management. He has also presented papers at many international conferences and conducted executive courses in Asia, Middle East, and Africa.

Yu Shi Ming has served as a member of several government organisations including the Housing and Development Board (HDB), the Council of Estate Agencies (CEA), the Resource Acquisition and Compensation Panel, the Valuation Review Board, and the West Coast Town Council. At NUS, he was Vice-Dean of the School of Design and Environment from 2000–2007 and Head of the Department of Real Estate from 2007–2013.

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