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By William L Megginson, Scott B. Smart

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Editorial Review

About the Author

Bill Megginson is Professor and Rainbolt Chair in Finance at the University of Oklahoma. He is also a voting member of the Italian Ministry of Economics and Finance's Global Advisory Committee on Privatization. He has published refereed articles in several top academic journals, including the Journal of Economic Literature, the Journal of Finance, the Journal of Financial Economics, the Journal of Financial and Quantitative Analysis, and Foreign Policy. Dr. Megginson holds a Ph.D. in finance from Florida State University. He has visited 63 countries and has served as a privatization consultant for the New York Stock Exchange, the OECD, the IMF, the World Federation of Exchanges, and the World Bank.

John Graham is the D. Richard Mead Professor of Finance at Duke University where he also serves as the Director of the CFO Global Business Outlook survey. He is coeditor of the Journal of Finance. Professor Graham is also a Research Associate with the National Bureau of Economic Research, Vice President of the Western Finance Association, and been recognised for outstanding teaching and faculty contributions at Duke and the University of Utah.

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